

Budget Summary

LYON TOWNSHIP LIBRARY FUND 271
2016 LINE-ITEM BUDGET - Summary
February 28, 2017

	Approved 2017 Budget 10/25/2016	Actual as of 2/28/2017	Actual As % of Budget	Actual As of Feb 2016	2017 Actual As A % of 2016 Actual
REVENUES					
Other Income	\$17,100	\$2,609	15.3%	\$2,123	22.9%
Memorial Income				\$0	
State Aid	\$9,500	\$0	0.0%	\$0	
Penal Fines	\$30,000	\$0	0.0%	\$0	
Interest	\$265	\$0	0.0%	\$172	-100.0%
Property Taxes	\$456,329	\$0	0.0%	\$248,398	-100.0%
Totals	\$513,194	\$2,609	0.5%	\$250,694	-99.0%
EXPENSES					
Personnel	\$329,396	\$29,867	9.1%	\$37,018	-19.3%
Staff Development	\$2,200	\$0	0.0%	\$0	
Office Expenses	\$12,800	\$1,133	8.9%	\$2,939	-61.4%
Operating Supplies	\$45,800	\$3,577	7.8%	\$5,795	-38.3%
Utilities	\$20,140	\$2,474	12.3%	\$1,331	85.9%
Admin	\$33,535	\$137	0.4%	\$8,750	-98.4%
TLN	\$46,750	\$11,096	23.7%	\$11,459	-3.2%
Capital Equipment	\$2,000	\$181	0.0%	\$0	
Totals	\$492,621	\$48,465	9.8%	\$67,291	-28.0%
2017 Fund Balance forecast	\$20,573	\$0			
2016 Fund Balance forecast		\$119,803			
2015 Fund Balance forecast		\$4,746			
2014 Fund Balance forecast		\$29,592			
2013 Fund Balance forecast		\$122			
2012 Fund Balance audited		\$3,148			
2011 Fund Balance audited		(\$6,186)			
2010 Fund Balance audited		\$12,736			
2009 Fund Balance audited		(\$54,137)			
2008 Fund Balance audited		\$37,081			
2007 Fund Balance audited		(\$6,610)			
2006 Fund Balance audited		\$30,474			
2005 Fund Balance audited		\$10,735			
Accumulating FUND BALANCE		\$181,506			